

CONSOLIDATED BALANCE SHEETAs at December 31st, 2010

Unit: VND

| CURRENT ASSETS | | Code | Closing balance | Beginning balance | Note |
|---|--|-------------|------------------------|--------------------------|-------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | | 100 | 170,755,030,237 | 44,184,271,611 | |
| I. Cash and cash equivalents | | 110 | 53,170,222,425 | 22,550,894,201 | V.1 |
| 1. Cash | | 111 | 53,170,222,425 | 22,550,894,201 | |
| 2. Cash equivalents | | 112 | - | - | |
| II. Short-term financial investments | | 120 | 4,091,890,067 | 254,655,000 | |
| 1. Short-term investments | | 121 | 5,422,808,115 | 254,655,000 | V.2 |
| 2. Provision for devaluation of short-term security investments | | 129 | (1,330,918,048) | - | |
| III. Receivables | | 130 | 98,963,034,192 | 11,512,909,217 | |
| 1. Trade accounts receivables | | 131 | 11,686,005,955 | 8,501,033,492 | V.3 |
| 2. Advances to suppliers | | 132 | 74,225,691,352 | 346,442,680 | V.4 |
| 3. Short-term internal receivables | | 133 | - | - | |
| 4. Receivable in accordance with contracts in progress | | 134 | - | - | |
| 5. Other receivables | | 135 | 13,051,336,885 | 2,665,433,045 | V.5 |
| 6. Provision for short-term bad receivables | | 139 | - | - | |
| IV. Inventories | | 140 | 5,065,018,396 | 2,574,008,190 | V.6 |
| 1. Inventories | | 141 | 5,065,018,396 | 2,574,008,190 | |
| 2. Provision for devaluation of inventories | | 149 | - | - | |
| V. Other short-term assets | | 150 | 9,464,865,157 | 7,291,805,003 | |
| 1. Short-term prepaid expenses | | 151 | 3,228,098,049 | 1,219,530,471 | V.7 |
| 2. VAT deductible | | 152 | 1,397,024,689 | 3,324,870,927 | |
| 3. Tax and accounts receivable from State budget | | 154 | 2,494,430,764 | 1,000,000 | |
| 4. Other short-term assets | | 158 | 2,345,311,655 | 2,746,403,605 | V.8 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | | 200 | 287,111,744,230 | 215,018,686,480 | |
| I. Long-term receivables | | 210 | - | - | |
| 1. Long-term receivables from customers | | 211 | - | - | |
| 3. Long-term inter-company receivables | | 213 | - | - | |
| 4. Other long-term receivables | | 218 | - | - | |
| 5. Provision for long-term bad receivable (*) | | 219 | - | - | |
| II. Fixed assets | | 220 | 131,709,146,270 | 162,460,675,033 | |
| 1. Tangible fixed assets | | 221 | 127,587,282,341 | 91,234,040,352 | V.9 |
| - Historical cost | | 222 | 211,830,001,075 | 160,419,123,251 | |
| - Accumulated depreciation | | 223 | (84,242,718,732) | (69,185,082,899) | |
| 2. Finance leases fixed assets | | 224 | - | - | |
| - Historical cost | | 225 | - | - | |
| - Accumulated depreciation | | 226 | - | - | |
| 3. Intangible fixed assets | | 227 | 2,756,574,381 | 2,737,277,502 | V.10 |
| - Historical cost | | 228 | 2,957,818,000 | 2,924,068,000 | |
| - Accumulated depreciation | | 229 | (201,243,619) | (186,790,498) | |
| 4. Construction in progress expenses | | 230 | 1,365,289,548 | 68,489,357,179 | V.11 |
| III. Property investment | | 240 | 81,926,051,184 | - | |
| - Historical cost | | 241 | 84,635,063,351 | - | |
| - Accumulated depreciation (*) | | 242 | (2,709,012,167) | - | |
| IV. Long-term financial investments | | 250 | 69,830,723,226 | 51,867,412,514 | |
| 1. Investment in subsidiaries | | 251 | - | - | |
| 2. Investment in joint-venture | | 252 | 57,605,131,153 | 42,531,831,014 | V.12 |
| 3. Other long-term investments | | 258 | 12,225,592,073 | 9,731,915,555 | V.13 |
| - Stock | | | 12,225,592,073 | 9,731,915,555 | |
| - Education bond | | | - | - | |
| 4. Provision for devaluation of long-term finance investment | | 259 | - | (396,334,055) | |
| V. Other long-term assets | | 260 | 3,645,823,550 | 690,598,933 | |
| 1. Long-term prepaid expenses | | 261 | 589,712,098 | - | |
| 2. Deferred income tax assets | | 262 | 986,122,712 | 367,493,793 | V.14 |
| 3. Others | | 268 | 2,069,988,740 | 323,105,140 | V.15 |
| TOTAL ASSETS (270=100+200) | | 270 | 457,866,774,467 | 259,202,958,091 | |
| CAPITAL SOURCE | | Code | Closing balance | Beginning balance | Note |
| A. LIABILITIES (300= 310+330) | | 300 | 114,871,984,731 | 30,715,077,301 | |
| I. Short-term liabilities | | 310 | 33,649,429,526 | 24,215,558,001 | |
| 1. Short-term borrowing and debts | | 311 | 2,067,289,687 | 6,461,552,194 | V.16 |
| 2. Trade accounts payable | | 312 | 5,281,194,303 | 2,607,327,395 | V.17 |
| 3. Advances from customers | | 313 | 2,666,765,336 | 340,160,000 | |
| 4. Taxes and liabilities to State budget | | 314 | 1,993,333,091 | 2,796,029,593 | V.18 |
| 5. Payable to employees | | 315 | 4,465,150,727 | 5,762,127,261 | V.19 |
| 6. Payable expenses | | 316 | 3,801,067,840 | 1,312,477,832 | V.20 |
| 7. Accounts payables-Affiliate | | 317 | - | - | |
| 8. Payable in accordance with contracts in progress | | 318 | - | - | |
| 9. Other short-term payables | | 319 | 13,374,628,542 | 4,935,883,726 | V.21 |
| II. Long-term liabilities | | 330 | 81,222,555,205 | 6,499,519,300 | |

| | | | | |
|---|------------|------------------------|------------------------|------|
| 1. Long-term accounts payables-Trade | 331 | - | - | |
| 3. Other long-term payables | 333 | 6,098,953,650 | 35,808,800 | V.22 |
| 4. Long-term borrowing and debts | 334 | 75,123,601,555 | 6,463,710,500 | V.23 |
| 5. Deferred income tax | 335 | - | - | |
| 6. Provision for unemployment allowance | 336 | - | - | V.24 |
| B. OWNER'S EQUITY (400= 410+430) | 400 | 342,994,789,736 | 228,487,880,790 | |
| I. Capital sources and funds | 410 | 339,506,381,094 | 223,693,550,174 | |
| 1. Paid-in capital | 411 | 101,026,260,000 | 63,480,000,000 | V.25 |
| 2. Capital surplus | 412 | 116,370,057,853 | 73,135,477,853 | V.25 |
| 4. Treasury stock | 414 | - | - | |
| 5. Assets revaluation difference | 415 | - | - | |
| 6. Foreign exchange difference | 416 | 665,856,051 | - | |
| 7. Investment and development fund | 417 | 25,779,432,873 | 22,277,999,640 | V.25 |
| 8. Financial reserve fund | 418 | 6,854,303,520 | 5,687,159,109 | V.25 |
| 9. Other fund belong to owner's equity | 419 | - | - | |
| 10. Retained profit | 420 | 88,810,470,797 | 59,112,913,572 | V.25 |
| II. Budget sources | 430 | 3,488,408,642 | 4,794,330,616 | |
| 1. Bonus and welfare fund | 431 | 3,488,408,642 | 4,794,330,616 | V.26 |
| 2. Budgets | 433 | - | - | |
| TOTAL RESOURCES (430= 300+400) | 440 | 457,866,774,467 | 259,202,958,091 | |

| Items | | Closing balance | Opening balance | Note |
|--|--|-----------------|-----------------|------|
| 1. State's fixed assets received on consignment for sale | | - | - | |
| 5. Foreign currencies : | | | | |
| + USD | | 236,480.60 | 504,089.79 | |
| + HKD | | 2,500.00 | - | |

CONSOLIDATED INCOME STATEMENT

Quarter 4/2009

Unit: VND

| Items | Code | Quarter 4 | | Accumulation | |
|---|-----------|-----------------------|-----------------------|------------------------|------------------------|
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1. Revenue of sales and services | 01 | 49,540,431,278 | 43,718,783,450 | 170,280,448,277 | 174,903,899,220 |
| 2. Deductions | 02 | - | - | - | 61,020,382 |
| 3. Net sales and services (10=01 - 02) | 10 | 49,540,431,278 | 43,718,783,450 | 170,280,448,277 | 174,842,878,838 |
| 4. Cost of goods sold | 11 | 37,036,084,104 | 36,306,111,206 | 133,433,673,413 | 139,207,460,303 |
| 5. Gross profit (20=10 - 11) | 20 | 12,504,347,174 | 7,412,672,244 | 36,846,774,864 | 35,635,418,535 |
| 6. Financial incomes | 21 | 1,863,051,112 | 3,130,602,573 | 4,086,598,540 | 14,751,230,498 |
| 7. Financial expenses | 22 | 1,659,916,437 | 149,112,996 | 2,683,811,513 | 1,886,845,410 |
| - Include: Interest expense | 23 | 244,432,691 | (274,434,188) | 1,079,371,808 | 1,421,850,938 |
| 8. Selling expenses | 24 | 174,607,651 | 137,242,757 | 680,486,698 | 242,363,338 |
| 9. General & administrative expenses | 25 | 3,387,207,987 | 2,706,080,783 | 11,317,777,886 | 13,719,504,611 |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30 | 9,145,666,211 | 7,550,838,281 | 26,251,297,307 | 34,537,935,674 |
| 11. Other incomes | 31 | 230,691,053 | 921,387,404 | 548,033,246 | 1,026,530,783 |
| 12. Other expenses | 32 | 901,438,606 | - | 985,411,233 | 46,825,783 |
| 13. Other profit (40=31-32) | 40 | (670,747,553) | 921,387,404 | (437,377,987) | 979,705,000 |
| 14. Profit/loss in business associates and joint ventures | 45 | 5,815,157,975 | - | 18,455,684,903 | - |
| 15. Profit before tax (50=30 + 40) | 50 | 14,290,076,633 | 8,472,225,685 | 44,269,604,223 | 35,517,640,674 |
| 16. Current corporate income tax expenses | 51 | 1,905,995,574 | 2,584,598,258 | 7,166,151,282 | 8,323,499,302 |
| 17. Deferred corporate income tax expenses | 52 | 215,737,599 | (182,360,878) | (617,628,919) | (182,360,878) |
| 18. Profit after tax (60=50 - 51 - 52) | 60 | 12,168,343,460 | 6,069,988,305 | 37,721,081,860 | 27,376,502,250 |
| 19. EPS (*) | 70 | 1,204 | 956 | 4,812 | 4,313 |

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

| Items | Code | Note | Accumulation | |
|--|-----------|--------|--------------------------|-------------------------|
| | | | Current Year | Previous Year |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Cash received from sale or services and other revenue | 01 | | 168,194,624,368 | 178,161,478,428 |
| 2. Cash paid for supplier | 02 | | (113,971,357,143) | (68,142,644,271) |
| 3. Cash paid for employee | 03 | | (39,386,005,189) | (40,591,801,864) |
| 4. Cash paid for interest | 04 | | (1,079,371,808) | (1,421,850,938) |
| 5. Cash paid for corporate income tax | 05 | | (7,850,675,508) | (7,040,206,634) |
| 6. Other receivables | 06 | | 63,281,363,315 | 76,413,995,212 |
| 7. Other payables | 07 | | (59,875,234,489) | (113,590,655,992) |
| Net cash provided by (used in) operating activities | 20 | | 9,313,343,546 | 23,788,313,941 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (99,650,470,679) | (76,996,926,456) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | 228,387,013 | 94,916,321 |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | - | (39,565,054,273) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | - | 97,462,445,673 |
| 5. Cash paid for joining capital in other companies | 25 | | (13,171,433,566) | |
| 6. Withdrawal of capital in other companies | 26 | | - | |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 7,633,270,369 | 9,049,893,326 |
| Net cash used in investing activities | 30 | | (104,960,246,863) | (9,954,725,409) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | 88,223,645,000 | - |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | | - | |
| 3. Cash received from long-term and short-term borrowings | 33 | | 70,295,050,115 | 3,229,552,194 |
| 4. Cash paid to principal debt | 34 | | (31,653,261,514) | (3,232,000,000) |
| 5. Cash paid to financial lease debt | 35 | | - | |
| 6. Dividend, profit paid for owners | 36 | | (1,269,600,000) | (12,696,000,000) |
| Net cash (used in) provided by financing activities | 40 | | 125,595,833,601 | (12,698,447,806) |
| Net cash during the period (20+30+40) | 50 | | 29,948,930,284 | 1,135,140,726 |
| Cash and cash equivalents at beginning of year | 60 | | 22,550,894,201 | 21,021,153,280 |
| Influence of foreign exchange fluctuation | 61 | | 670,397,940 | 394,600,195 |
| Cash and cash equivalents at end of year (50+60+61) | 70 | VII.34 | 53,170,222,425 | 22,550,894,201 |